



Electricity Oversight Board

Daily Report for Tuesday, December 2, 2003

The average zonal price increased by approximately 10 percent to \$29.12/MWh up from \$26.36/MWh on Monday. Despite slightly warmer temperatures ranging from the low-60s to the low-70s, prices for the day were up and could have resulted from:

- Increased generation outage levels. The generation outage levels ranged between 8,700 MW to 9,000 MW.
- Higher natural gas prices. The average natural gas price rose 7 percent to \$5.10/MMBTu.
- Greater demand. The average actual demand increased by 206 MW.

The CAISO did not issue any transmission capacity rating changes for the day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

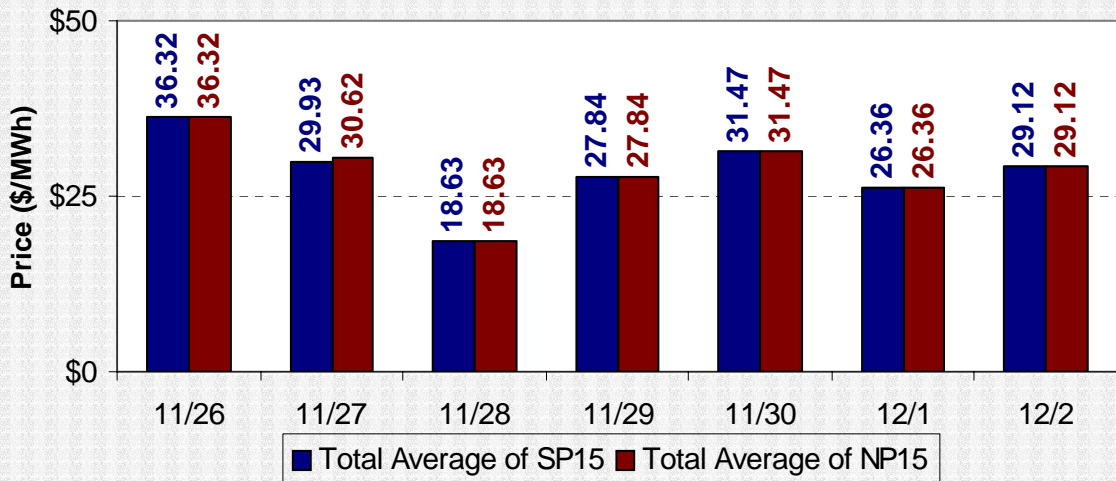
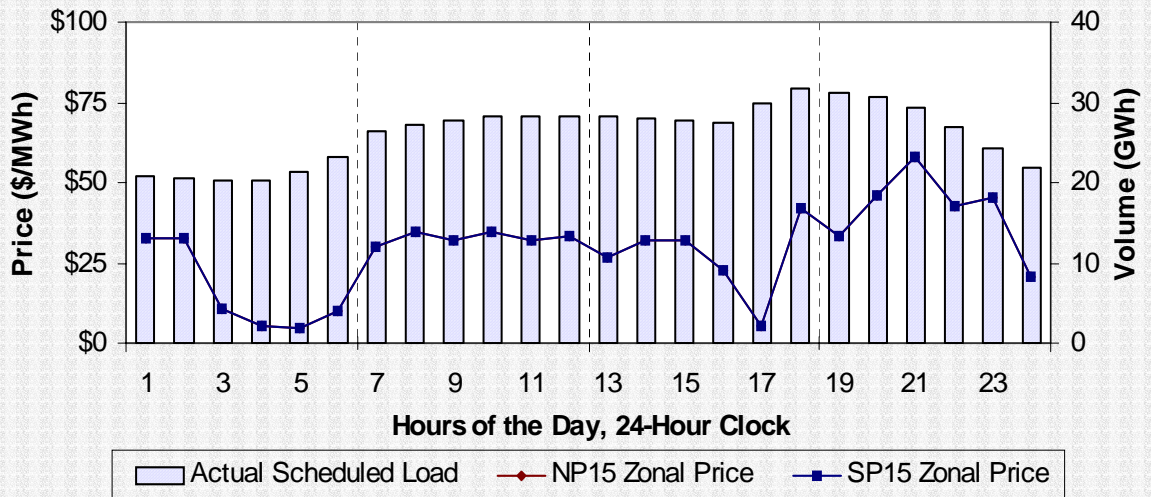


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

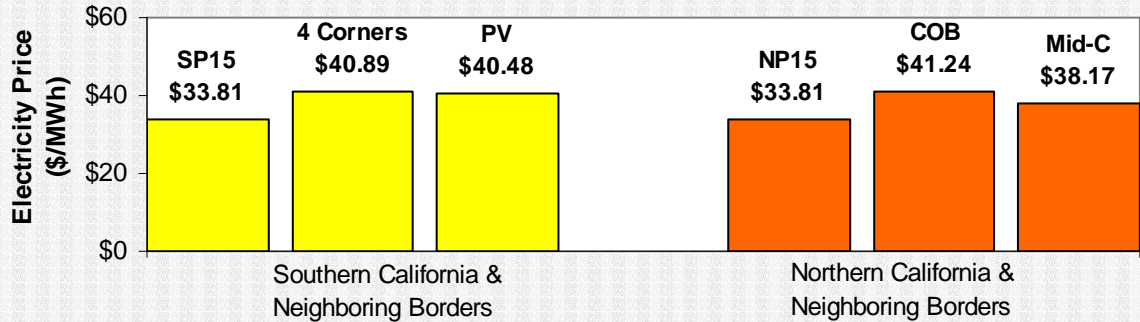


Figure 4a - Seven Day Snapshot of NP15

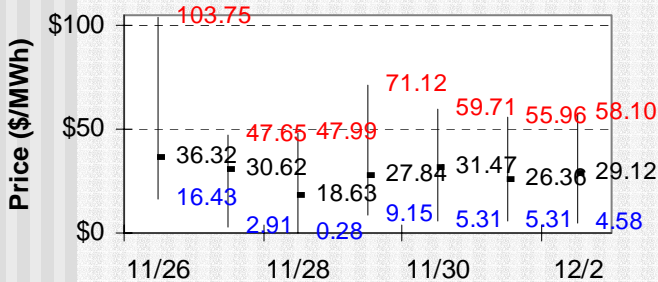


Figure 4b - Seven Day Snapshot of SP15

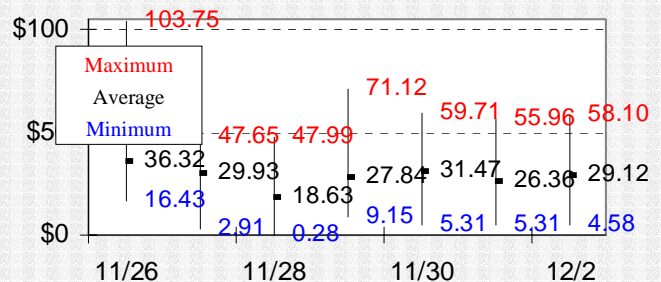


Figure 5 - Temperatures Across California

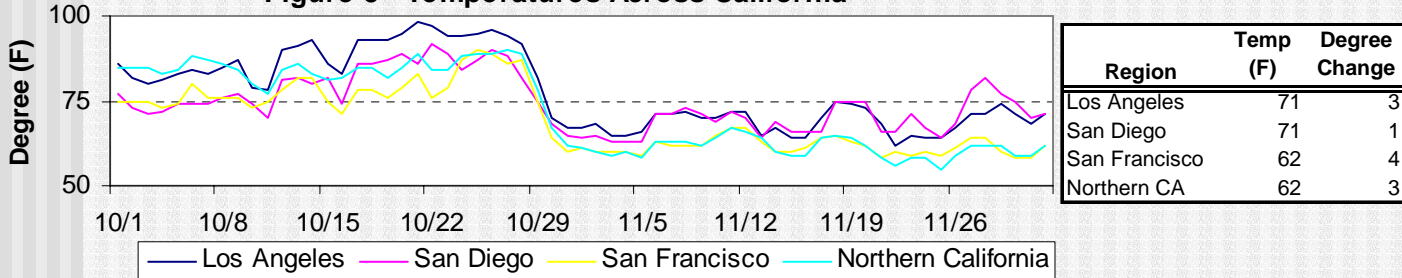


Figure 6 - Average Natural Gas Price

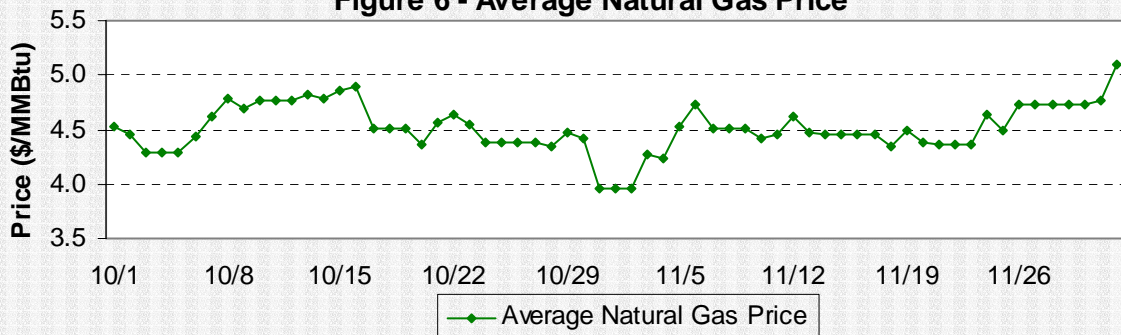


Figure 7 - Average Daily Zonal Price & Total Actual Load

